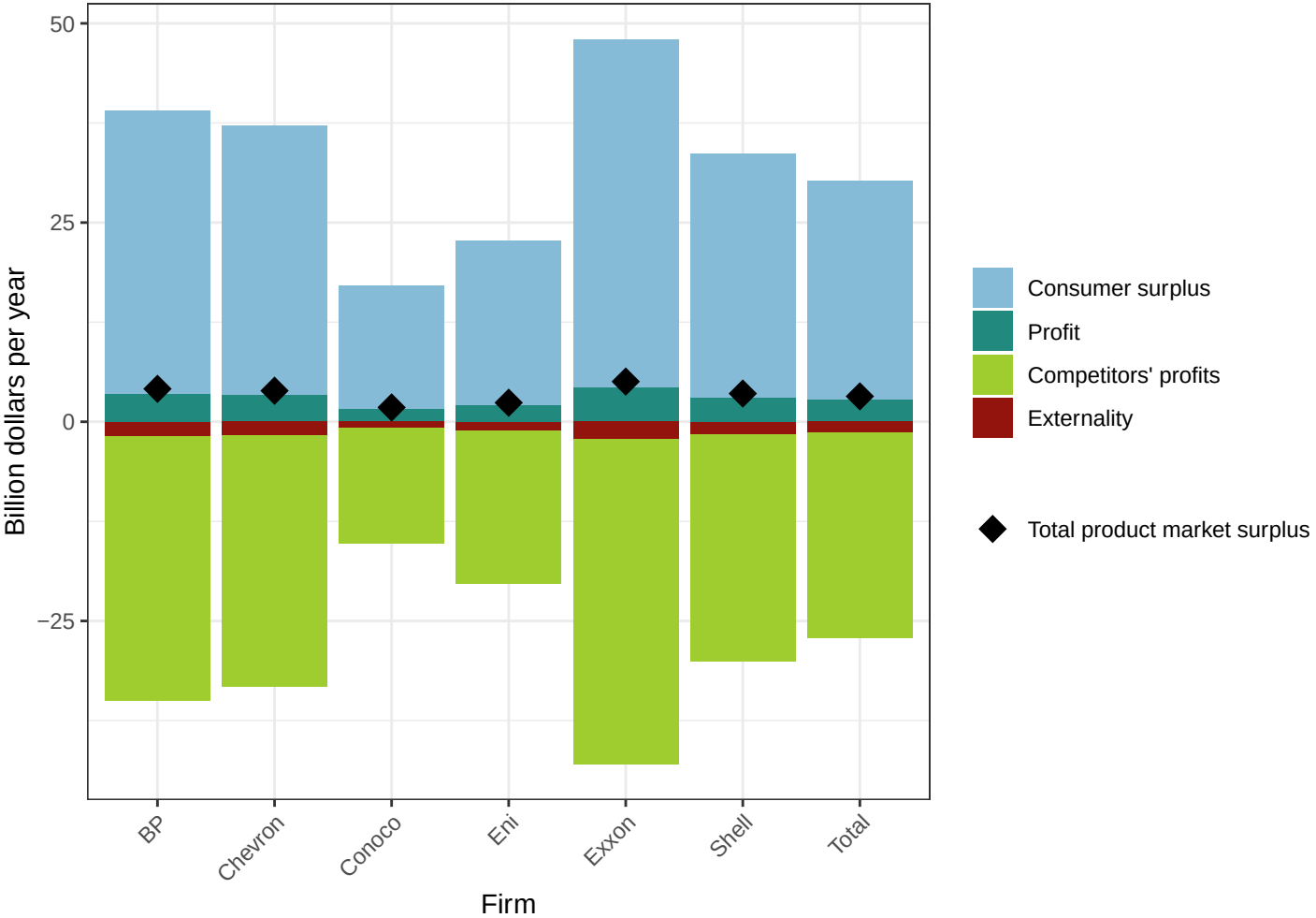
50
25
0
−25
Billion dollars per year
BP
Chevron
Conoco
Eni
Exxon
Shell
Total
Firm
Consumer surplus
Profit
Competitors' profits
Externality
Total product market surplus